

February 12, 2025

Latest Updates in the Sage Intacct 2025 Release 1



WELCOME

Today's Presenters



Jenn Bowman

Manager
Tech Consulting



Shannon Santistevan

Sage Intacct Solution Architect



Sean DeMuro

Managed Services Sr.
Consultant, will be on today's
presentation to answer any
questions



Sam Narlock

Sage Intacct Consultant, will be
on today's presentation to answer
any questions



KNOWLEDGE

Learning Objectives



Develop a deeper understanding of the latest features and enhancements in the new release.



Navigate the updated user interface to improve ease of use and adoption.



Apply best practices to leverage the latest release for maximum impact.

CPE Information

Recommended CPE: 1

Delivery Method: Group
Internet Based

Field of Study: Computer
Software & Applications

Program Level: Basic

Target Audience: Sage
Intacct clients and users

Advanced Preparation: None

Prerequisite: None



Exploring New Areas

Agenda

Copilot

User Interface

Purchasing

Accounts Payable

Sage Fixed Asset Management

Accounts Receivable

Cash Management

Order Entry

Project and Grants

Revenue Management

Time and Expense

Reporting

Company & Administration



Sage Copilot



Sage Copilot

AI-Powered search

- Semantic search offers the following benefits:
 - **Natural language understanding:** Copilot understands the nuances of Sage Intacct terminology and can interpret complex queries.
 - **Increased efficiency:** Significantly reduces search time and the need for multiple searches by delivering more relevant results.
 - **Intelligent recommendations:** Provides suggestions for related topics and articles to expand your knowledge.
- Please alert your Client Manager if you are interested – Early Adopter coming soon.



User Interface



User Interface

List enhancements – generally available

- Improvement to listers now generally available
- Personalize your list views while you work
 - Add, move and resize columns
 - Freeze columns on the page to preserve the view when scrolling
 - Sort columns by the data that means the most to you
 - Save your customized views for future use
- Advanced filter capabilities
 - Search for a range on date and amount fields
 - Combine multiple filter criteria using AND and OR operators



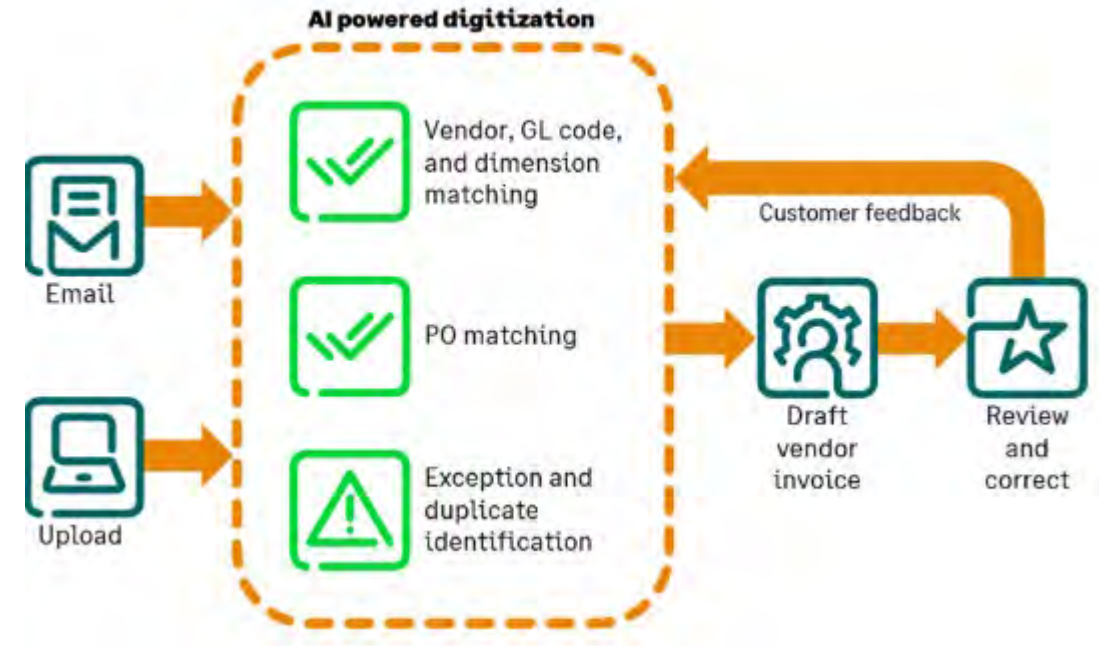
Purchasing



Purchasing

AP Automation with Purchasing – generally available

- AP Automation with Purchasing is now generally available
 - You email or upload vendor invoice documents for automated processing.
 - Sage Intacct uses artificial intelligence (AI) to detect the vendor and match the vendor invoice to a Purchasing transaction.
 - The system creates a draft vendor invoice for you, with the source document attached. Line items populate based on the matched source transaction.
 - You review the draft vendor invoice, validating it against the source document and making corrections as necessary, and then post.
 - Your corrections are fed back to the AI engine, where it updates the machine learning model to improve future matches.





Purchasing

More flexible approval delegation

- When you assign a delegate approver, users and user groups with the required permission levels are available for selection.
- If a user in an approval group does not have the required permission, the approval request is automatically redirected to the next approver in the group.

Approval delegation

	<input type="checkbox"/> Delegate approvals	Delegate name	Start date	End date
1	<input type="checkbox"/> Delegate Purchasing approvals	MGR-CS		



Purchasing

Security settings change for purchasing transaction definitions

- Later this year, Sage Intacct will permit users to save draft purchase transactions without a document ID. This change ensures more efficient completion of your purchasing workflows, and it provides more flexibility during transaction processing.
- In this release, you'll see the first stage of the change in your purchase transactions.

Details

- With more relaxed security settings, your team members may leverage additional document options when they want to edit a purchase transaction document:
 - Restricted users can create draft transactions.
 - Restricted users can copy an existing transaction and save it as a draft.
 - Saved drafts can be edited later.



Accounts Payable



Accounts Payable

Introducing vendor-based approval for bill routing

- Does your organization assign approval responsibilities for bills based on the vendor? If so, you're going to love the new vendor-based approval rule type for bill approval policies.
- When you add the vendor-based approval rule type to your bill approval policy, you have the option to assign a bill approver to each vendor, in the vendor record. Then, when a bill is submitted, Sage Intacct adds the bill to the assigned approver's queue for review.

Accounts Payable bill approval policy Save Cancel More actions

Process

	Rule type *	Rule set	Manage rule	
☰ 1	<input type="text" value="Rule type"/>	<input type="text" value="Rule set"/>		+ 🗑️
☰ 2	Find		Edit	+

Vendor-based Approval

Value Approval

Value Approval - Transaction Department



Accounts Payable

Introducing vendor-based approval for bill routing

- Add the Vendor-based approval rule type to your bill approval policy in Accounts Payable configuration.
- The Bill approver field appears in the vendor record after you add the vendor-based approval rule type and save your configuration.

The screenshot shows the configuration page for a vendor named 'V0008 -- Star Guard Insurance'. The page has a header with a home icon, the text 'Accounts Payable', a search icon, and a search box. Below the header are several action buttons: 'Save', 'Duplicate', 'Print to...', 'Cancel', and 'More actions'. The main content area is titled 'Billing details' and contains several fields:

- AP account**: A dropdown menu.
- Default expense account**: A dropdown menu with the value '6270--Insurance - General Insurance'.
- Credit limit**: A text input field.
- Bill approver**: A dropdown menu with the value 'Electra--Electra Ramirez', which is highlighted with a blue border.
- On hold**: A checkbox.
- Do not pay**: A checkbox.
- Comments**: A text input field.
- Default currency**: A dropdown menu.



Accounts Payable

Changes to vendor visibility

- When you select **Edit** for a vendor on the Vendor visibility page, Sage Intacct now opens the full vendor record, directly on the Restrictions tab.
 - After you save or submit changes, you are returned to the Vendor visibility page.
- If you have vendor approval enabled, any change to the vendor restrictions will initiate the approval process.
 - All changes you make to restrictions are captured in the audit trail, which is accessible from the vendor record.
- Selecting locations or departments for vendor restrictions now works similarly to adding entries in the vendor contact list. Add a new restriction on an empty line by selecting a location or department from the dropdown list.
 - If you run out of empty lines, select **Add**. To remove a line, select **Delete**.

V0001 -- Express Bank

Vendor Additional information Contact list

Visibility

Unrestricted vendor

Restricted to top level only

Restricted vendor

Restricted locations

	Locations or location groups
≡ 1	E500--Canada
≡ 2	<input type="text" value="E700--Mexico"/>
≡ 3	Find

Restricted

≡ 1	E100--US-West and PNW
≡ 2	E200--US-Northeast
	E300--US-Midwest
	E400--US-South
	E500--Canada
	E600--Bahamas
	E700--Mexico



Sage Fixed Assets Management



Sage Fixed Assets Management

New Module – New Functionality

- New transfer functionality – Easily move assets between departments, projects, locations other dimensions.
- Each transfer automatically generates the General Ledger journal entries to ensure accurate records and is logged in the asset's Transfer History.
- Reminder that the new module is not yet available to customers who already have the AssetEdge or SIG Fixed Assets module.



Accounts Receivable



Accounts Receivable

New Features

- AR statement enhancements: Include custom field data in statements and process larger statement runs with more ease.
- Receive a payment is retiring soon: Get ready to transition to Receive payments in 2025 Release 2.
- Customer visibility user interface changes: Learn about small changes to the user interface and workflow around customer restrictions.



Cash Management



Cash Management

New Features

- Funds transfer—Early adopter: Make 3-way currency funds transfers when you join the Early adopter program.
- NACHA payment files: You can now generate NACHA-compliant ACH payment files in Sage Intacct.
- Bank transaction assistant: Draft payments that you receive but are not ready to post.
- Print Canadian checks in French: Print on blank or preprinted check stock.



Three Way Transfers Now Available

★
🏠 Cash Management

☰ Funds transfer

Transfer

<p>Transfer from</p> <p>From account ID CAD_USA-2--CAD_USD-2</p> <p>Balance \$4,818,000.00</p> <p>Currency CAD</p> <p>Transfer amount 50,000.00</p> <p>Send date * 08-14-2024</p>	<p>Transfer to</p> <p>To account ID LLOY-USA-GBP--Lloyds bank- USA</p> <p>Balance *£30,742.28</p> <p>Currency GBP</p> <p>Amount received 28,420.00</p>	<p>Additional information</p> <p>Reference number <input type="text"/></p> <p>Description Scenario 3</p> <p>Attachment <input type="text"/></p>
--	---	--

∨ **Base currency conversion**

<p>Transfer from</p> <p>Company base currency USD</p> <p>Exchange rate date 08-14-2024</p> <p>Exchange rate type Intacct Daily Rate</p> <p>Exchange rate 7285</p> <p>Base currency amount 36,425.00</p>	<p>Transfer to</p> <p>Company base currency USD</p> <p>Exchange rate date 08-14-2024</p> <p>Exchange rate type Custom</p> <p>Exchange rate 1.281668</p> <p>Base currency amount 36,425.00</p>
--	--





Order Entry



Order Entry

New Features

- View dimensions in subtotals: Dimension distributions can now display across subtotal line items in entity-level sales transactions.
- More flexibility during transaction processing: Modified security settings offer restricted users added control of their draft sales transactions.
- Automate revenue management even when billing using a different application: Integrate your third-party billing with Sage Intacct's Revenue Management.
 - Accurately process, defer and recognize revenue from external invoices while ensuring compliance and streamlined reporting.





Projects and Grants



Projects and Grants

New Features

- A new look for projects and grants: Streamlined project and grant records now provide faster, focused insight on billings and resource price information.
- One-click downloads: Easily assemble project and grant attachments to share with customers or grant funding sources.
- View complete project billing information: View project invoices, retainage release invoices and payments from the Project invoices tab on the Project information page.



Updated Project Information Screen

Project information Print to... Duplicate Done Show actions

Project Additional info Resources and pricing Project summary Tasks Estimates Purchasing commitments Change management Project contracts Project invoices

▼ Project contracts

Show all

[Export to CSV](#)

	Project contract ID	Project ID	Project name	Customer ID	Customer name	Original price	Revision price	Approved change price	Total revised contract price	Total billed	Total retainer held	Total retainer released	Retainer balance	Total payments received
1	23-001	23-001	Willamette Valley Medical	23-001	Willamette Valley Medical	80000	30000	190000	610000	750000	70000	70000	0	48725
2	24-001	23-001	Willamette Valley Medical	23-001	Willamette Valley Medical	180000	0	0	180000	180000	18000	8800	14000	0

▼ Project contract lines

Show all

[Export to CSV](#)

	Project contract ID	Project contract name	Project contract line ID	Line name	Project ID	Project name	Task ID	Task name	Original price	Revision price	Approved change price	Total revised contract price	Total billed	Retainer held	Retainer released	Retainer balance	Payments received
1	23-001	Willamette Valley Medical Hospital	Phase 1	Phase 1	23-001	Willamette Valley Medical	--	--	100000	30000	20000	--	150000	15000	15000	0	8075
2	23-001	Willamette Valley Medical Hospital	Phase 2	Phase 2	23-001	Willamette Valley Medical	--	--	200000	0	140000	--	270000	27000	27000	0	16250
3	23-001	Willamette Valley Medical Hospital	Phase 3	Phase 3	23-001	Willamette Valley Medical	--	--	300000	0	25000	--	320000	32000	32000	0	21500
4	24-001	Willamette Valley Medical	1	1	23-001	Willamette Valley Medical	1-000	Reg. Requirements	100000	0	0	--	100000	40000	6000	6000	0
5	24-001	Willamette Valley Medical	2	2	23-001	Willamette Valley Medical	--	--	80000	0	0	--	80000	8000	0	8000	0



Revenue Management



Revenue Management

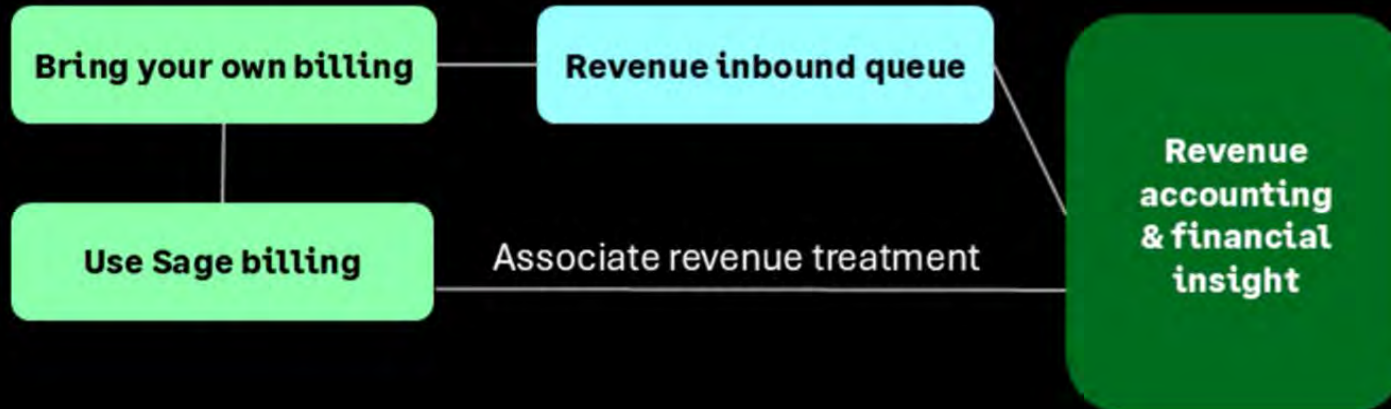
New Features

- Automate revenue management even when billing through other applications: Integrate your third-party billing with Sage Intacct's Revenue Management.
- Accurately process, defer and recognize revenue from those invoices while ensuring compliance and streamlined reporting.



Compliant revenue accounting with billing choice

Streamline revenue operations and ensure compliance with ASC 606 and IFRS 15



- **Flexible billing integration:** Choose from over 600 billing scenarios, customize your own solution or leverage any other billing solution of your choice.
- **Streamlined revenue deferral:** Leverage simplified workflows for recognizing revenue and meeting compliance standards.
- **Prevent revenue leakage:** Gain confidence with tools that reduce errors and optimize revenue processes at every stage.

Order Entry > All > Revenue recognition > Revenue transaction entries



Time and Expenses



Time and Expenses

New Feature

- Create and apply clear pricing structures—Sage Intelligent Time: Use rate cards to apply standard billing rates for employees, tasks, projects and grants.
- Automated receipt submission for multi-currency companies: Streamline your expense reporting process by emailing your receipts directly to Sage Intacct from any device.
 - This feature leverages artificial intelligence (AI) to assist in coding your receipts, making the entire process more efficient and accurate.



Reporting



Reporting

New report in Quickstart Library

- Variance analysis report added

	Year To Date 08/13/2024				Prior Year To Date 08/13/2023	Year To Date 08/13/2024	
	Actual	Approved Budget	Actual minus budget	Budget variance	PYTD Actual	Period difference	Period variance
	▼ Net Operating Income						
▼ Gross Profit							
▶ Revenue	3,615,555	3,667,177	(51,622)	(1.4) %	3,175,722	439,833 ↑	13.8 %
▶ Cost of Revenue	73,225	76,976	3,751	4.9 %	69,836	3,389 ↑	4.9 %
Gross Profit	3,542,330	3,590,201	(47,871)	(1.3) %	3,105,886	436,445 ↑	14.1 %
▼ Operating Expenses							
▶ General and Administrative Expenses	317,855	297,919	(19,935)	(6.7) %	242,654	75,202 ↑	31.0 %
▶ Marketing and Advertising Expenses	60,216	58,171	(2,046)	(3.5) %	49,935	10,281 ↑	20.6 %
▶ Depreciation and Amortization Expense	103,603	117,226	13,623	11.6 %	89,374	14,229 ↑	15.9 %
▶ Payroll and Related Expenses	1,863,977	1,784,732	(79,245)	(4.4) %	1,559,977	304,000 ↑	19.5 %
▶ Utilities and Facilities	720,725	708,733	(11,992)	(1.7) %	693,455	27,270 ↑	3.9 %
▶ Operating and Maintenance Expenses	281,957	245,817	(36,140)	(14.7) %	208,643	73,315 ↑	35.1 %
▶ Taxes and Insurance	105,495	103,529	(1,966)	(1.9) %	91,044	14,450 ↑	15.9 %
Total Operating Expenses	3,453,828	3,316,127	(137,701)	(4.2) %	2,935,082	518,747 ↑	17.7 %
Net Operating Income	88,502	274,074	(185,572)	(67.7) %	170,804	(82,302) ↓	(48.2) %





Company and Administration



Company and Administration

Custom email domain authentication

- Starting May 2025, all customers who send emails using a custom domain must authenticate and validate their domain. This is a critical step as we transition fully to using the enhanced email delivery service.
- There are detailed instructions in the release notes, or please contact your Client Manager or Support for help.
 - Goals are improved email delivery, reducing chances of being marked as SPAM, protects your domain from phishing or other fraudulent activity, and overall, aligns with best practices recommendations.

✓ Email sender domain settings Let Intacct send emails on my behalf ?

[Add domain](#)

	Domain name	Domain status
1	cfo.21st-century-cfo.com	Validated
2	ads.21st-century-cfo.com	Authenticated
3	billing.21st-century-cfo.com	Authenticated



Company and Administration

Permissions Updates

Projects and Time and Expenses



These permissions are only for customers that have the embedded version of Sage Intelligent Time enabled.

- **My timesheets:** List, View, Add, Edit, Delete

Previously, these permissions affected the My timesheets feature only. Now, these permissions affect the My timesheets and My time clocks features.

- **Staff timesheets:** List, View, Add, Edit, Delete

Previously, these permissions affected the Staff timesheets feature only. Now, these permissions affect the Staff timesheets, Staff time clocks, and Rate cards features.



Company and Administration

Permissions – New are automatically off by default

Accounts Payable

- **Deferred adjustments:** List, View, Add, Edit, Delete
Allows you to enable [Deferred adjustments](#) and create Deferred adjustments templates.
- **Reports, Deferred adjustments forecast report:** Run
Allows you to run [Deferred adjustments](#) forecast reports.

Accounts Receivable

- **Deferred adjustments:** List, View, Add, Edit, Delete
Allows you to enable [Deferred adjustments](#) and create Deferred adjustments templates
- **Reports, Deferred adjustments forecast report:** Run
Allows you to run [Deferred adjustments](#) forecast reports.



Company and Administration

Permissions – New are automatically off by default

General Ledger

- **Variance analysis:** Run
Allows you to run Sage Copilot Variance Analysis.
- **GL regularization account reclassification report:** Run
Allows you to run the [GL regularization account reclassification report](#).

Order Entry

- **Revenue transaction entries:** List, Edit, Post, Delete
Allows you to [recognize external revenue](#).
- **Bulk action runs:** List, View
Enables you to view bulk actions associated with [recognizing external revenue](#).

Intacct product updates



Coming Soon - 2025 Release 1

Our latest release offers features that prioritize automation, efficiency, and compliance.

- Streamline your Purchasing process with AP Automation.
- Simplify your approval process with vendor-based approval rules.
- Assign approval responsibilities for bills based on the vendor.

And so much more. [Read the release notes](#)



Get ready for 1099s

This overview will guide you through the [1099 preparation process](#), helping you meet all requirements and avoid mistakes.



Are you stuck? Try self service!

[Try these self-service resources](#) available to all users for troubleshooting Intacct questions.



Help & Support

- [Help Center](#)
- [Release notes](#)
- [Customer support](#)



Learning

- [New user help](#)
- [On-demand Fundamentals training](#)
- [Video library](#)



Sage Intacct Community

- [Community](#)
- [User enrichment workshops](#)
- [Customer meetups](#)



Member Masterclass

- [Season 5: Innovating for impact](#)
- [Season 4: Thriving in a changing world](#)
- [Season 3: Building business resilience](#)



Love Sage Intacct?

[Leave a review and receive an e-gift card!](#)

Instances

Instance [Select](#)

Most recent

armaninovar-WD-TB-prv	WD	Select
-----------------------	----	------------------------

Message Board

No messages

Applications

- [My practice](#)
- [My instances](#)
- [Tax export](#)
- [My accounting](#)

Resources

- Training
- [Sage University](#)
- [Intacct help](#)
- [Community](#)
- Support resources

Armanino Led Intacct Virtual Classes



Whether you have new employees that need to get up to speed quickly or simply need to learn more about the features and functionality of Sage Intacct, check out our [Armanino Academy!](#)





Thank you for attending
Additional Questions?

Reach out to us!

Sean DeMuro

Sean.DeMuro@armanino.com

Sam Narlock

Sam.Narlock@armanino.com

Armanino is a brand name under which Armanino LLP, Armanino CPA LLP, and Armanino Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with law, regulations, and professional standards. Armanino LLP and Armanino CPA LLP are licensed independent CPA firms that provide attest services, and Armanino Advisory LLC and its subsidiary entities provide tax, advisory, and business consulting services. Armanino Advisory LLC and its subsidiary entities are not licensed CPA firms.